

MEDICARE INCOME-RELATED MONTHLY ADJUSTED AMOUNT



IRMAA, or Income-Related Monthly Adjustment Amount, is an additional charge applied to Medicare Part B (medical insurance) and Part D (prescription drug coverage) premiums for individuals with higher incomes. This surcharge is determined based on income reported on tax returns from two years prior, ensuring that those with higher earnings contribute more towards their healthcare costs. The purpose of IRMAA is to help balance the funding of Medicare by requiring wealthier beneficiaries to pay a greater share.

For 2024, the Medicare IRMAA for Part B and Part D is determined based on your Modified Adjusted Gross Income (MAGI) from 2022. Here are the income brackets and the corresponding premiums for both individual and joint filers:

MEDICARE PART B PREMIUMS:

Income (individual):	Income (joint):	Premium:
≤ \$103,000	≤ \$206,000	\$174.70 (standard premium)
\$103,001 - \$129,000	\$206,001 - \$258,000	\$244.60
\$129,001 - \$161,000	\$258,001 - \$322,000	\$349.40
\$161,001 - \$193,000	\$322,001 - \$386,000	\$454.20
\$193,001 - \$500,000	\$386,001 - \$750,000	\$559.00
>\$500,000	>\$750,000	\$594.00

MEDICARE PART D IRMAA:

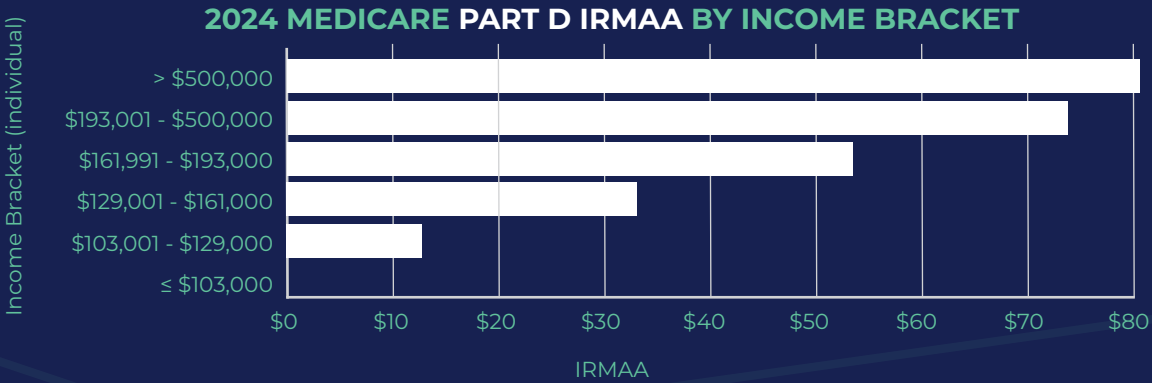
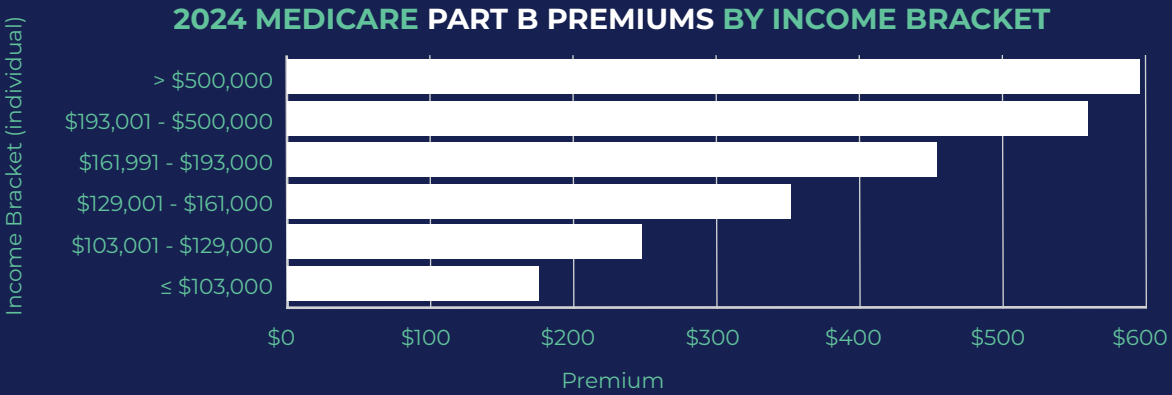
Income (individual):	Income (joint):	Premium:
≤ \$103,000	≤ \$206,000	Plan premium only
\$103,001 - \$129,000	\$206,001 - \$258,000	\$12.90 + plan premium
\$129,001 - \$161,000	\$258,001 - \$322,000	\$33.30 + plan premium
\$161,001 - \$193,000	\$322,001 - \$386,000	\$53.80 + plan premium
\$193,001 - \$500,000	\$386,001 - \$750,000	\$74.20 + plan premium
>\$500,000	>\$750,000	\$81.00 + plan premium

These premiums are added to the standard Part B premium and any Part D plan premiums. If you file separately and lived with your spouse at any time during the year, your thresholds are different and generally steeper.

Here are the charts showing the 2024 Medicare IRMAA for Part B and Part D based on individual income brackets:

- **PART B PREMIUMS** range from **\$174.70** to **\$594.00**.
- **PART D IRMAA** surcharges range from **\$0** to **\$81**, added to the plan premium.

The income brackets and corresponding premium adjustments for joint filers follow the same structure but with doubled income thresholds.



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